## Module 7 - Loan and Credit Products

Question 7: “What are some of the advantages and disadvantages for each of the following credit products?”

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| **Credit Product** | **Advantages** | **Disadvantages** |
| “Pay-day” loans |  |  |
| Credit cards |  |  |
| Overdrafts |  |  |
| Mortgages |  |  |
| Credit Contracts  |  |  |
| Store Cards(e.g. Famer, QCard) |  |  |
| Buy Now Pay later schemes |  |  |
| Student loans |  |  |
| Peer-to-peer lending |  |  |
| Personal loans(offered by banks and finance companies) |  |  |